

Post Graduate Diploma in Management
International Business (EC 505)
2 Credit Course
Session Duration: 60/120 minutes

Term – IV
Academic Year – 2021-22
Batch-PGDM (2020-22)

Course Outline and Session Plan

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Academic Year 2021-22

Course Introduction

The size and growth of international trade and business in the last four decades aided by technological sophistication has forced business houses to adapt to the changes to meet demands and challenges of modern business environment. The ongoing Covid-19 pandemic has thrown new dimensions to an already existing intricate business relations among major economies in the world. In this increasingly globalized world, business houses have to deal with competition which has multidimensional aspects with large implications for profitability. Also, the operating dimensions of firms have increased spatially and it is commonplace to find firms operating from varied geographies where they are exposed to various geo-economic and geopolitical environments. In the wake of Covid-19 pandemic, there have been disruptions to the international business to an alarming proportions. The global economy is adversely impacted in its fight against the Pandemic and ensuing trust deficits among leading economies of the world. This course makes an attempt to expose students to complex social, political and economic factors under which individuals firms need to make decisions to remain relevant for their stakeholders in today's fiercely competitive global environment.

Learning Outcomes:

This course focuses on sharpening analytical skills of the students where they can understand and relate the intricacies of international operations of MNCs and principles of international business in decision making process. At the end of the course, the student will be able:

- To gain an understanding of global trade and investment regimes which are crucial to growing international business (LO-1)
- To relate ongoing developments in the international business environment.(LO-2)
- To comprehend intricacies of sound managerial decisions in complex international business scenarios.(LO-3)
- To apply the knowledge gained in real life situations for MNCs operating from complex heterogeneous political, social and cultural environment.(LO-4)
- To have an understanding of deeply interconnected political, cultural and economic contexts in which business houses operate to remain relevant.(LO-5)

Course Pedagogy

Though the issues in international business are broad and complex, this course will try to assist students to understand global business environment. As a first step, the course will concentrate on simply describing multiple dimensions of internationalization and complexities thus involved in international business for a firm. The next step will focus on a number of conceptual issues: spatial organization; the structure of political systems and organizations; the interaction effects among business houses and the processes that have brought about internationalization. Also, emphasis will be given to have a grip on just what it means to effect changes in traditional systems of running business, organizations, and processes – the explication of the goals, strategies, and tactics of decision and action. The course will be delivered through a combination of lectures, classroom deliberations and discussion on a few case studies. Depending on the interest levels of students a couple of movies that deal with multicultural, geopolitical environment and international business may be screened (outside lecture session hours). Students will be assigned group exercises to develop further insights to contemporary developments and implications of international business. Students must come prepared for the class by reading the prescribed materials. Power point slides of class lectures and all other relevant study materials will be shared with students in O:\ drive.

Course Readings

Reference books

1. INTERNATIONAL BUSINESS: Aswathappa K (2015): McGraw Hill Education, New Delhi, 6th edition.
2. INTERNATIONAL BUISNESS: Competing in the Global Market Place: Charles W L Hill (2013): McGraw Hill Irwin, 9th edition.

Internet and Other Sources:

There are several websites that have interesting information and analysis pertaining to international business. The websites of WTO, UNCTAD, IMF and World Bank should be followed by the students. Apart from these websites, the students will be advised to follow specific websites depending on contemporary developments in international business. Also, government websites of India and other countries need to be followed to update relevant international business related and macro-economic parameters.

List of Cases

Case 1: –L’Oreal and the Globalization of American Beauty, HBS: 9-805-086.

Case 2: – BP’s Macondo: The Spill and Response, HBS: 9-711-021.

Case 3: Bella Health Care India, HBS: 4440

Evaluation Criteria

The evaluation for the course will have various components like Quizzes, Group Term Paper Class presentations, End-term and Mid-term examinations as well as class participation. The final grade will be calculated based on following:

Components		Weight	LO Attainments
01	End Term Exam	40%	LO-3, LO-4 and LO-5
02	Quiz (2)	20%	LO1 & LO-5
03	Class Participation	10%	LO-1 & LO-2, LO-3, LO-4 and LO-5
04	Group Term Paper*	30%	LO-3, LO-4 & LO-5

*The group Term paper will be announced and assigned during the course. The guidelines regarding the term paper will be intimated to students.

Plagiarism

Plagiarism is the use of or presentation of ideas, works that are not one’s own and which are not common knowledge, without granting credit to the originator. The student may refer to the already available content just for the reference and to get the basic ideas. Only 20% of such

content is acceptable, above that comes under the definition of Plagiarism which is unacceptable and will be treated seriously. All such cases will be referred to the appropriate body of the Institute for suitable disciplinary action. All the assignments and Term Papers will be subjected to plagiarism software. Before submission, the student must make sure that their submissions comply with the plagiarism policy of IMI, Bhubaneswar.

Session Plan: International Business (EC-505)

Session	Topic	Learning Outcomes	Readings
1-3	Introduction to International Business <ul style="list-style-type: none"> ➤ Evolution of International Business ➤ Drivers of International Business ➤ Globalization and MNCs ➤ Influence of Covid-19 pandemic on International Business 	LO-1 and LO-4	Part-1, Chapter -1 from the first book in the list (Aswathappa) Part-1, Chapter 1 from Charles W L Hill Case: L'Oreal and the Globalization of American Beauty
4-6	Political and Legal Environment <ul style="list-style-type: none"> ➤ Business Environment ➤ Political Environment ➤ Political Risks ➤ Legal Environment ➤ International Law and Business 	LO-3 and LO-5	Part-2, Chapter -5 from the first book in the list (Aswathappa) Case: BP's Macondo: The Spill and Response
7-8	Cultural Environment and International Business <ul style="list-style-type: none"> ➤ Cultural Environment ➤ Managing Across Cultures ➤ Negotiating across cultures 	LO-3, LO-4 and LO-5	Part-2, Chapter 6, Chapter-7 and Chapter-8 from the first book in the list (Aswathappa). Case: Bella Healthcare India
9-10	Technology and Economic Environment <ul style="list-style-type: none"> ➤ Role of Technology in International Business ➤ International Technology Transfers ➤ Cross Country environment and International Business ➤ Economic Transition and International Business 	LO-1 and LO-2	Part-2, Chapter -9 and Chapter-10 from the first book in the list (Aswathappa)
11-12	MNCs and Global Trade Theories <ul style="list-style-type: none"> ➤ Benefits from Trade ➤ Global Trade Theories 	LO-1, LO-3 and LO-5	Part-1, Chapter -2 and 3; Part 3, Chapter-16 from the first book in the list (Aswathappa)

	<ul style="list-style-type: none"> ➤ Organizations and Structures ➤ Major Issues in International Trade ➤ Regulatory Framework and Bodies 		Part-3, Chapter 6 of the Charles W L Hill
13-15	<p>FDI and International Business</p> <ul style="list-style-type: none"> ➤ Foreign Direct Investment ➤ Investment Decisions in International Business ➤ India and FDI ➤ Policy Framework of FDI ➤ Recent Trends in FDI Movements – Impact of Covid-19 on FDI movements 	LO-2 and LO-4	<p>Part-1, Chapter -4 from the first book of the list (Aswathappa).</p> <p>Chapter 8 from the 2nd book in the list (Hill)</p>
16-18	<p>Global Monetary System and International Business</p> <ul style="list-style-type: none"> ➤ International Monetary System ➤ Foreign Exchange Market ➤ Global Capital Market <p>Influence of Covid-19 Pandemic on Global Financial system</p>	LO-1, LO-2, LO-3 and LO-5	Part-4, Chapter -10,11 and 12 from Charles W L Hill
19-20	<p>MNCs and International Expansion</p> <ul style="list-style-type: none"> ➤ Nature and Process of MNCs Management ➤ Intricacies of MNCs Management ➤ International Expansion of MNCs ➤ Economic consideration of MNCs Expansions ➤ Strategic Issues in MNCs Management and International Business 	LO-3 and LO-5	Part-3, Chapter -11, Chapter-13 and Chapter-14 from the first book in the list (Aswathappa)