



**INTERNATIONAL MANAGEMENT INSTITUTE  
BHUBANESWAR**

**Post Graduate Diploma in Management (PGDM)  
GM605: LEGAL ASPECTS OF MANAGEMENT  
CREDIT: Two Credits  
SESSION DURATION: 60 Minutes**

**TERM:** I  
**YEAR:** 2021-2022  
**BATCH:** 2021-2023  
**FACULTY:** Gitu Nijhawan  
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**Office hours:**

**Course Introduction:**

The module Legal Aspects of Management aims to provide students with a foundational understanding of essential business regulations that apply to the conduct of general business and corporate activities in both physical and virtual domains, as well as related case law. It also acquaints students with their rights and obligations as consumers within the context of the social and legal environment.

**Learning Outcomes:**

After completing the course, the student shall be able to:

- LO1: Understand the fundamentals of contracts in order to make agreements, contracts, and then create valid business propositions under Indian Contract Act.
- LO2: Enlighten students about their legal rights and responsibilities under the Sale of Goods Act
- LO3: Understand the legal system by which instruments could pass from hand to hand by negotiation like any other goods under Negotiable Instruments Act.
- LO4: Comprehend the fundamentals of Internet-based activities under the Information and Technology Act.
- LO5: Comprehend the regulatory requirements as well as the broader procedural aspects involved in different types of companies, including the Companies Act and its Rules.
- LO6: Familiarize the students with their rights and responsibilities as a consumer within the social and legal framework under Consumer Protection Act.

**Course Pedagogy:**

In addition to lectures, the pedagogy includes the study of decided case laws and practical problems in order to demonstrate how business laws are applied in real-life scenarios. The students' assimilation of knowledge is assessed by quizzes, projects/assignments/case studies, mid-term exams, and final exams.

## Course Content

20 Sessions

### 1. INDIAN CONTRACT ACT, 1872

9 Sessions

Meaning Of Contract, Essential Elements of Contract, Kinds of Contracts, Offer and Acceptance, Consideration, Contractual Capacity, Free Consent, Legality of Objects, Discharge of Contract-breach and its remedies, Special Contracts- Contracts of Indemnity and Guarantee

### 2. SALE OF GOODS ACT, 1930

2 Sessions

Contract of Sale, Sale vs Agreement to Sell, Rule of Caveat Emptor, Conditions and Warranties

### 3. NEGOTIABLE INSTRUMENTS ACT, 1881

1 Session

Promissory Note vs Bill of Exchange, Cheques- Crossing of Cheques and Bouncing of Cheques

### 4. INFORMATION TECHNOLOGY ACT, 2000

3 Sessions

Introduction- Objectives & Scope, Digital Signature, Electronic Governance, Cyber Contraventions & Offences

### 5. COMPANIES ACT, 2013

3 Sessions

Meaning And Characteristics of Company, Types of Companies, Formation of company, Online registration of a company.

### 6. CONSUMER PROTECTION ACT, 1986

2 Sessions

Consumer rights and UN Guidelines on consumer protection, Defective Goods/Deficiency of Service, Remedies available to a consumer.

## Course Readings:

- Jagota R. (2020). Business Laws. MKM Publishers, Scholar Tech Press.
- Sharma, J.P. and Kanojia, S. (2019). Business Laws. New Delhi. Bharat Law House Pvt. Ltd.
- Arora, Sushma. (2015). Business Laws. New Delhi. Taxmann.
- P.C. Tulsian & Bharat Tulsian (2010). Business Law. S. Chand.
- Dr. G K Kapoor and Dr. Sanjay Dhamija – Company Law (2020).
- Bhushan, Bharat. Kapoor, N.D., Abbi, Rajni, “Elements of Company Law”. Sultan Chand & Sons Pvt. Ltd.
- Jagota R. (2020). Corporate Law. MKM Publishers, Scholar Tech Press.
- Chadha R. & Chadha, S. (2018). Company Laws. Scholar Tech Press, Delhi.
- Hanningan, Brenda (2018). Company Law, Oxford University Press, U.K.
- Aggarwal V. K. (2018) Consumer Protection: Law and Practice, Bharat Law House, Delhi.
- Choudhary, R. N. (2005) Consumer Protection: Law and Practice. 5th Ed. Bharat Law House, Delhi.
- Consumer Voice Magazine.
- Bare Acts:
  - Indian Contract Act, 1872
  - Sale of Goods Act, 1930

- Negotiable Instruments Act, 1881
- The Information Technology Act, 2000
- Companies Act, 2013
- Consumer Protection Act, 1986

### Course Evaluation criteria

Component	Weight	Learning Outcomes
Quiz	30%	All LOs
Class Participation	10%	All LOs
Project	20%	All LOs
End-term	40%	All LOs
<b>Total</b>	<b>100%</b>	

### Plagiarism

IMI is dedicated to maintaining the highest levels of academic honesty and integrity. Plagiarism is defined as the use or presentation of ideas, works, or information that is not one's own or common knowledge without crediting the source. The already available materials can be used only as a guide and to obtain a sense of the fundamental concepts. Only 20% of such content is permissible; anything beyond that is considered plagiarized in IMI and will be dealt with harshly. All cases of this nature shall be forwarded to the Institute's appropriate disciplinary authority for appropriate action.

### Session Plan

Session No.	Topic	Learning Outcomes	Reading
1-9	<b>INDIAN CONTRACT ACT, 1872</b>  Meaning Of Contract, Essential Elements of Contract, Kinds of Contracts, Offer and Acceptance, Consideration, Contractual Capacity, Free Consent, Legality of Objects, Discharge of Contract-breach and its remedies, Special Contracts- Contracts of Indemnity and Guarantee	<b>1</b>	<ul style="list-style-type: none"> <li>➤ Jagota R. (2020). Business Laws. MKM Publishers, Scholar Tech Press.</li> <li>➤ Sharma, J.P. and Kanojia, S. (2019). Business Laws. New Delhi. Bharat Law House Pvt. Ltd.</li> <li>➤ Arora, Sushma. (2015). Business Laws. New Delhi. Taxmann</li> <li>➤ Bare Act. Indian Contract Act, 1872</li> </ul>

10-11	<b>SALE OF GOODS ACT, 1930</b>  Contract of Sale, Sale vs Agreement to Sell, Rule of Caveat Emptor, Conditions and Warranties	2	<ul style="list-style-type: none"> <li>➤ Jagota R. (2020). Business Laws. MKM Publishers, Scholar Tech Press.</li> <li>➤ Arora, Sushma. (2015). Business Laws. New Delhi. Taxmann</li> <li>➤ Bare Act: Sale of Goods Act, 1930</li> </ul>
12	<b>NEGOTIABLE INSTRUMENTS ACT, 1881</b>  Promissory Note vs Bill of Exchange, Cheques- Crossing of Cheques and Bouncing of Cheques	3	<ul style="list-style-type: none"> <li>➤ P.C. Tulsian &amp; Bharat Tulsian (2010). Business Law. S. Chand.</li> <li>➤ Bare Act: Negotiable Instruments Act, 1881</li> </ul>
13-15	<b>INFORMATION TECHNOLOGY ACT, 2000</b> Introduction- Objectives & Scope, Digital Signature, Electronic Governance, Cyber Contraventions & Offences	4	<ul style="list-style-type: none"> <li>➤ Jagota R. (2020). Business Laws. MKM Publishers, Scholar Tech Press.</li> <li>➤ Arora, Sushma. (2015). Business Laws. New Delhi. Taxmann</li> <li>➤ Bare Act: Information Technology Act, 2000</li> </ul>
16-18	<b>COMPANIES ACT, 2013</b>  Meaning And Characteristics of Company, Types of Companies, Formation of company, Online registration of a company.	5	<ul style="list-style-type: none"> <li>➤ Dr. G K Kapoor and Dr. Sanjay Dhamija – Company Law (2020).</li> <li>➤ Jagota R. (2020). Corporate Law. MKM Publishers, Scholar Tech Press.</li> <li>➤ Chadha R. &amp; Chadha, S. (2018). Company Laws. Scholar Tech Press, Delhi.</li> <li>➤ Hanningan, Brenda (2018). Company Law, Oxford University Press, U.K.</li> <li>➤ Bare Act: Companies Act, 2013</li> </ul>

<p><b>19-20</b></p>	<p><b>CONSUMER PROTECTION ACT, 1986</b></p> <p>Consumer rights and UN Guidelines on consumer protection, Defective Goods/Deficiency of Service, Remedies available to a consumer.</p>	<p><b>6</b></p>	<ul style="list-style-type: none"> <li>➤ Aggarwal V. K. (2018) Consumer Protection: Law and Practice, Bharat Law House, Delhi.</li> <li>➤ Choudhary, R. N. (2005) Consumer Protection: Law and Practice. 5th Ed. Bharat Law House, Delhi.</li> <li>➤ Consumer Voice Magazine.</li> <li>➤ Bare Act: Consumer Protection Act</li> </ul>
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